

Correlations for Economics

Economics Alive! Concepts and Practices, Florida Edition, Fourth Edition

High School | Florida Social Studies Standards | Teachers' Curriculum Institute

Each Florida benchmark is listed with the TCI lessons and resources that address it.

Economics	
FLORIDA BENCHMARK	WHERE IT IS TAUGHT IN TCI
Understand the fundamental concepts relevant to the development of a market economy.	
SS.912.E.1.1 Identify the factors of production and why they are necessary for the production of goods and services.	Lesson 2 - Economic Decision Making Classroom Activity - Slideshow Reading - Section 2 - How Do We Satisfy Economic Wants? Lesson 15 - The United States and the Global Economy Reading - Section 1 - Why Is Global Trade Growing in Importance? Program Resources Explore - Starting and Operating a Business
SS.912.E.1.2 Analyze production possibilities curves to explain choice, scarcity, and opportunity costs.	Lesson 1 - An Economic Way of Thinking Classroom Activity - Slideshow Reading - Section 1 - What Is Economics All About? Reading - Section 2 - What Seven Principles Guide an Economic Way of Thinking? Lesson 2 - Economic Decision Making Classroom Activity - Slideshow Reading - Section 1 - Why Is What We Want Scarce? Reading - Section 2 - How Do We Satisfy Economic Wants? Reading - Section 3 - What Do We Give Up When We Make a Choice? Reading - Section 4 - How Can We Measure What We Gain and Lose When Making Choices? Reading - Summary Unit Project - The Economic Fundamentals Writing in Social Studies

FLORIDA BENCHMARK	WHERE IT IS TAUGHT IN TCI
SS.912.E.1.3 Compare how the various economic systems (traditional, market, command, mixed) answer the questions: (1) What to produce?; (2) How to produce?; and (3) For whom to produce?	Lesson 3 - Economic Systems • Classroom Activity - Slideshow • Reading - Section 1 - Who Gets What? How Do Societies Decide? • Reading - Section 2 - Who Decides What in Different Economic Systems? • Reading - Section 3 - How Do Mixed Economies Divide the Decision Making? • Reading - Summary Lesson 6 - Markets, Equilibrium, and Prices • Classroom Activity - Slideshow • Reading - Section 4 - What Roles Do Prices Play in a Modern Mixed Economy? • Reading - Summary
SS.912.E.1.4 Define supply, demand, quantity supplied, and quantity demanded; graphically illustrate situations that would cause changes in each, and demonstrate how the equilibrium price of a product is determined by the interaction of supply and demand in the market place.	Lesson 5 - Demand and Supply • Classroom Activity - Slideshow • Reading - Section 1 - How Do Demand and Price Interact? • Reading - Section 2 - What Can Cause Demand to Change? • Reading - Section 3 - How Do Supply and Price Interact? • Reading - Section 4 - What Can Cause Supply to Change? Lesson 6 - Markets, Equilibrium, and Prices • Classroom Activity - Slideshow • Reading - Section 1 - What Happens When Demand Meets Supply? • Reading - Section 2 - What Happens When the Price Isn't "Right"? • Reading - Section 3 - How Do Shifts in Demand or Supply Affect Markets? • Reading - Summary Program Resources • Unit Project - Economic Institutes and Organizations
SS.912.E.1.5 Compare different forms of business organizations.	Lesson 9 - Entrepreneurs and Business Organizations • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Does It Take to Start a New Business? • Reading - Section 2 - What Kinds of Businesses Are Best Organized as Sole Proprietorships? • Reading - Section 3 - What Kinds of Businesses Are Organized as Partnerships? • Reading - Section 4 - Why Are Large Businesses Organized as Corporations? • Reading - Section 5 - What Purposes Are Served by Franchises, Cooperatives, and Nonprofit Organizations? • Reading - Section 6 - What Rights and Responsibilities Do Businesses Have in a Free Enterprise System? • Reading - Summary

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SS.912.E.1.6 Compare the basic characteristics of the four market structures (monopoly, oligopoly, monopolistic competition, pure competition).	Lesson 3 - Economic Systems • Classroom Activity - Slideshow • Reading - Section 2 - Who Decides What in Different Economic Systems? • Reading - Summary Lesson 7 - Market Structures and Market Failures • Classroom Activity - Slideshow • Reading - Section 1 - What Is Perfect Competition, and Why Do Economists Like It So Much? • Reading - Section 2 - What Is a Monopoly, and Why Are Some Monopolies Legal? • Reading - Section 3 - What Is an Oligopoly, and How Does It Limit Competition? • Reading - Section 4 - What Is Monopolistic Competition, and How Does It Affect Markets? • Reading - Summary
SS.912.E.1.7 Graph and explain how firms determine price and output through marginal cost analysis.	Lesson 1 - An Economic Way of Thinking • Reading - Section 2 - What Seven Principles Guide an Economic Way of Thinking? Lesson 2 - Economic Decision Making • Reading - Section 3 - What Do We Give Up When We Make a Choice? Lesson 5 - Demand and Supply • Reading - Section 3 - How Do Supply and Price Interact? • Explore - Marginal Cost Analysis
SS.912.E.1.8 Explain ways firms engage in price and nonprice competition.	Lesson 7 - Market Structures and Market Failures • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Is Perfect Competition, and Why Do Economists Like It So Much? • Reading - Section 2 - What Is a Monopoly, and Why Are Some Monopolies Legal? • Reading - Section 3 - What Is an Oligopoly, and How Does It Limit Competition? • Reading - Section 4 - What Is Monopolistic Competition, and How Does It Affect Markets? • Reading - Section 5 - Market Failures: What Are Externalities and Public Goods? • Reading - Summary Lesson 11 - Government and the Economy • Classroom Activity - Slideshow • Reading - Section 2 - What Regulatory Roles Does Government Play in Our Economy?

FLORIDA BENCHMARK	WHERE IT IS TAUGHT IN TCI
SS.912.E.1.9 Describe how the earnings of workers are determined.	Lesson 10 - Human Capital and the Labor Market • Classroom Activity - Slideshow • Reading - Section 2 - What Determines How Much Workers Earn? • Reading - Section 3 - How Can You Increase Your Human Capital? • Reading - Section 4 - What Role Do Unions Play in the Labor Market? • Reading - Summary
SS.912.E.1.10 Explain the use of fiscal policy (taxation, spending) to promote price stability, full employment, and economic growth.	Lesson 8 - Money, Banking, Saving, and Investing • Reading - Summary Lesson 12 - Taxes and Taxation • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Are Taxes and How Should They Be Levied? • Reading - Section 2 - What Kinds of Taxes Will You Pay in Your Lifetime? • Reading - Section 3 - How Do U.S. Governments Spend the Revenue They Raise? Lesson 14 - Fiscal and Monetary Policy • Classroom Activity - Slideshow • Reading - Section 2 - What Tools Does Fiscal Policy Use to Stabilize the Economy? • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy? • Reading - Section 4 - What Factors Limit the Effectiveness of Fiscal and Monetary Policy?
SS.912.E.1.11 Explain how the Federal Reserve uses the tools of monetary policy (discount rate, reserve requirement, open market operations) to promote price stability, full employment, and economic growth.	Lesson 8 - Money, Banking, Saving, and Investing • Reading - Section 2 - How Does the Banking System Work? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Introduction • Reading - Section 1 - What Are the Origins of Modern Fiscal and Monetary Policy? • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy? • Reading - Section 4 - What Factors Limit the Effectiveness of Fiscal and Monetary Policy? • Reading - Summary
SS.912.E.1.12 Examine the four phases of the business cycle (peak, contraction - unemployment, trough, expansion - inflation).	Lesson 11 - Government and the Economy • Reading - Section 4 - What Does Government Do to Promote Economic Well-Being?

FLORIDA BENCHMARK	WHERE IT IS TAUGHT IN TCI
	Lesson 13 - Measuring the Economy • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 2 - What Does the Unemployment Rate Tell Us About an Economy's Health? • Reading - Section 3 - What Does the Inflation Rate Reveal About an Economy's Health? • Reading - Section 4 - How Does the Business Cycle Relate to Economic Health? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Introduction • Reading - Section 1 - What Are the Origins of Modern Fiscal and Monetary Policy? • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy?
SS.912.E.1.13 Explain the basic functions and characteristics of money, and describe the composition of the money supply in the United States.	Lesson 4 - Gains from Trade • Classroom Activity - Slideshow • Reading - Section 1 - How Does Specialization Lead to Economic Interdependence? Lesson 8 - Money, Banking, Saving, and Investing • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Makes Money . . . Money? • Reading - Section 2 - How Does the Banking System Work? • Reading - Section 3 - How Is Saving Important to the Economy - And to You? • Reading - Section 4 - How Do Americans Invest Their Savings? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy?
SS.912.E.1.14 Compare credit, savings, and investment services available to the consumer from financial institutions.	Lesson 8 - Money, Banking, Saving, and Investing • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Makes Money . . . Money? • Reading - Section 2 - How Does the Banking System Work? • Reading - Section 3 - How Is Saving Important to the Economy - And to You? • Reading - Section 4 - How Do Americans Invest Their Savings? • Reading - Summary

FLORIDA BENCHMARK	WHERE IT IS TAUGHT IN TCI
SS.912.E.1.15 Describe the risk and return profiles of various investment vehicles and the importance of diversification.	Lesson 8 - Money, Banking, Saving, and Investing • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 2 - How Does the Banking System Work? • Reading - Section 3 - How Is Saving Important to the Economy - And to You? • Reading - Section 4 - How Do Americans Invest Their Savings? • Reading - Summary
SS.912.E.1.16 Construct a one-year budget plan for a specific career path including expenses and construction of a credit plan for purchasing a major item.	Lesson 6 - Markets, Equilibrium, and Prices • Classroom Activity - Slideshow Lesson 8 - Money, Banking, Saving, and Investing • Reading - Section 3 - How Is Saving Important to the Economy - And to You?
Understand the fundamental concepts relevant to the institutions, structure, and functions of a national economy.	
SS.912.E.2.1 Writing in Social Studies	Lesson 3 - Economic Systems • Reading - Section 2 - Who Decides What in Different Economic Systems? • Reading - Section 4 - Different Economic Systems Lesson 14 - Fiscal and Monetary Policy • Classroom Activity - Slideshow Lesson 15 - The United States and the Global Economy • Classroom Activity - Slideshow • Reading - Section 3 - How and Why Do Countries Regulate Trade? • Reading - Section 4 - How Is Global Trade Financed? Lesson 16 - The Costs and Benefits of Globalization • Classroom Activity - Slideshow • Reading - Section 4 - Does Globalization Enrich or Threaten Local Cultures? Unit 3 - Economic Institutes and Organizations • Writing in Social Studies Program Resources • Explore - Five Measures of Economic Well-Being
SS.912.E.2.2 Use a decision-making model to analyze a public policy issue affecting the student's community that incorporates defining a problem, analyzing the potential consequences, and considering the alternatives.	Lesson 11 - Government and the Economy • Classroom Activity - Slideshow Lesson 16 - The Costs and Benefits of Globalization • Classroom Activity - Slideshow • Reading - Section 3 - Has Globalization Helped or Hurt the Environment? Program Resources • Explore - Health Related Policies

FLORIDA BENCHMARK	WHERE IT IS TAUGHT IN TCI
SS.912.E.2.3 Research contributions of entrepreneurs, inventors, and other key individuals from various demographic backgrounds in the development of the United States.	Lesson 2 - Economic Decision Making • Classroom Activity - Slideshow • Reading - Section 2 - How Do We Satisfy Economic Wants? Lesson 9 - Entrepreneurs and Business Organizations • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Does It Take to Start a New Business? • Reading - Summary
SS.912.E.2.4 Diagram and explain the problems that occur when government institutes wage and price controls, and explain the rationale for these controls.	Lesson 6 - Markets, Equilibrium, and Prices • Classroom Activity - Slideshow • Reading - Section 5 - How Does Government Intervention Affect Markets? Lesson 14 - Fiscal and Monetary Policy • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy?
SS.912.E.2.5 Analyze how capital investments may impact productivity and economic growth.	Lesson 2 - Economic Decision Making • Reading - Section 2 - How Do We Satisfy Economic Wants? • Reading - Summary Lesson 10 - Human Capital and the Labor Market • Classroom Activity - Slideshow Lesson 13 - Measuring the Economy • Explore - The Impact of Inflation and Unemployment Lesson 16 - The Costs and Benefits of Globalization • Reading - Section 1- Who Are the Main Players in the Globalization Debate Program Resources • Explore - Various Factors That Influence GDP
SS.912.E.2.6 Examine the benefits of natural monopolies and the purposes of government regulation of these monopolies.	Lesson 7 - Market Structures and Market Failures • Classroom Activity - Slideshow • Reading - Section 1 - What Is Perfect Competition, and Why Do Economists Like It So Much? • Reading - Section 2 - What Is a Monopoly, and Why Are Some Monopolies Legal? • Reading - Section 3 - What Is an Oligopoly, and How Does It Limit Competition? • Reading - Section 4 - What Is Monopolistic Competition, and How Does It Affect Markets? • Reading - Summary Lesson 11 - Government and the Economy • Reading - Section 2 - What Regulatory Roles Does Government Play in Our Economy? Primary Source Library • Tennessee Valley Authority Act (1933)

FLORIDA BENCHMARK	WHERE IT IS TAUGHT IN TCI
SS.912.E.2.7 Identify the impact of inflation on society.	Lesson 13 - Measuring the Economy • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 3 - What Does the Inflation Rate Reveal About an Economy's Health? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Section 1 - What Are the Origins of Modern Fiscal and Monetary Policy? • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy?
SS.912.E.2.8 Differentiate between direct and indirect taxes, and describe the progressivity of taxes (progressive, proportional, regressive).	Lesson 11 - Government and the Economy • Reading - Section 1 - How Does the Government Protect Property Rights? • Reading - Section 3 - How Should Government Address Externalities and Public Goods? Lesson 12 - Taxes and Taxation • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Are Taxes and How Should They Be Levied? • Reading - Section 2 - What Kinds of Taxes Will You Pay in Your Lifetime? • Reading - Section 3 - How Do U.S. Governments Spend the Revenue They Raise? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Section 2 - What Tools Does Fiscal Policy Use to Stabilize the Economy?
SS.912.E.2.9 Analyze how changes in federal spending and taxation affect budget deficits and surpluses and the national debt.	Lesson 11 - Government and the Economy • Reading - Section 1 - How Does the Government Protect Property Rights? • Reading - Section 3 - How Should Government Address Externalities and Public Goods? Lesson 12 - Taxes and Taxation • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 1 - What Are Taxes and How Should They Be Levied? • Reading - Section 2 - What Kinds of Taxes Will You Pay in Your Lifetime? • Reading - Section 3 - How Do U.S. Governments Spend the Revenue They Raise? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Section 1 - What Are the Origins of Modern Fiscal and Monetary Policy? • Reading - Section 2 - What Tools Does Fiscal Policy Use to Stabilize the Economy?

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SS.912.E.2.10 Describe the organization and functions of the Federal Reserve System.	Lesson 8 - Money, Banking, Saving, and Investing • Reading - Section 2 - How Does the Banking System Work? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Introduction • Reading - Section 1 - What Are the Origins of Modern Fiscal and Monetary Policy? • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy? • Reading - Section 4 - What Factors Limit the Effectiveness of Fiscal and Monetary Policy? • Reading - Summary
SS.912.E.2.11 Assess the economic impact of negative and positive externalities on the local, state, and national environment.	Lesson 7 - Market Structures and Market Failures • Classroom Activity - Slideshow • Reading - Lesson Opener • Reading - Section 5 - Market Failures: What Are Externalities and Public Goods? Lesson 11 - Government and the Economy • Classroom Activity - Slideshow • Reading - Section 1 - How Does the Government Protect Property Rights? • Reading - Section 3 - How Should Government Address Externalities and Public Goods? • Reading - Summary • Reading Section 4 - What Does Government Do to Promote Economic Well-Being Lesson 12 - Taxes and Taxation • Classroom Activity - Slideshow • Reading - Introduction
SS.912.E.2.12 Construct a circular flow diagram for an open-market economy including elements of households, firms, government, financial institutions, product and factor markets, and international trade.	Lesson 3 - Economic Systems • Classroom Activity - Slideshow • Reading - Section 2 - Who Decides What in Different Economic Systems? • Reading - Section 3 - How Do Mixed Economies Divide the Decision Making? Lesson 15 - The United States and the Global Economy • Classroom Activity - Slideshow Program Resources • Explore - The Three Types of Industry and Their Distribution

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Understand the fundamental concepts and interrelationships of the United States economy in the international marketplace.	
SS.912.E.3.1 Demonstrate the impact of inflation on world economies.	Lesson 13 - Measuring the Economy • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 3 - What Does the Inflation Rate Reveal About an Economy's Health? • Reading - Summary Lesson 14 - Fiscal and Monetary Policy • Reading - Section 1 - What Are the Origins of Modern Fiscal and Monetary Policy? • Reading - Section 3 - What Tools Does Monetary Policy Use to Stabilize the Economy?
SS.912.E.3.2 Examine absolute and comparative advantage, and explain why most trade occurs because of comparative advantage.	Lesson 4 - Gains from Trade • Classroom Activity - Slideshow • Reading - Introduction • Reading - Section 2 - How Do People and Nations Gain from Specialization and Trade? • Reading - Section 3 - How Does Trade Make Us Wealthier? • Reading - Summary Lesson 10 - Human Capital and the Labor Market • Reading - Section 1 - What Trends Are Shaping Today's Labor Market? Lesson 15 - The United States and the Global Economy • Reading - Section 1 - Why Is Global Trade Growing in Importance? • Reading - Section 2 - What Goods and Services Do Countries Trade? • Reading - Section 3 - How and Why Do Countries Regulate Trade? • Reading - Section 4 - How Is Global Trade Financed?
SS.912.E.3.3 Discuss the effect of barriers to trade and why nations sometimes erect barriers to trade or establish free trade zones.	Lesson 4 - Gains from Trade • Reading - Section 1 - How Does Specialization Lead to Economic Interdependence? • Reading - Section 2 - How Do People and Nations Gain from Specialization and Trade? Lesson 15 - The United States and the Global Economy • Classroom Activity - Slideshow • Reading - Section 1 - Why Is Global Trade Growing in Importance? • Reading - Section 2 - What Goods and Services Do Countries Trade? • Reading - Section 3 - How and Why Do Countries Regulate Trade? Lesson 16 - The Costs and Benefits of Globalization • Reading - Introduction Program Resources • Explore - Regional Trade Blocs Unit Project - The Economic Fundamentals • Writing in Social Studies
SS.912.E.3.4 Assess the economic impact of negative and positive externalities on the international environment.	Lesson 4 - Gains from Trade • Reading - Section 2 - How Do People and Nations Gain from Specialization and Trade?

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	Lesson 7 - Market Structures and Market Failures • Classroom Activity - Slideshow • Reading - Section 5 - Market Failures: What Are Externalities and Public Goods? Lesson 11 - Government and the Economy • Classroom Activity - Slideshow • Reading - Section 3 - How Should Government Address Externalities and Public Goods? • Reading - Section 4 - What Does Government Do to Promote Economic Well-Being? Lesson 15 - The United States and the Global Economy • Classroom Activity - Slideshow Lesson 16 - The Costs and Benefits of Globalization • Classroom Activity - Slideshow • Reading - Section 1 - Who Are the Main Players in the Globalization Debate? • Reading - Section 2 - Has Globalization Helped or Hindered Economic Development? • Reading - Section 3 - Has Globalization Helped or Hurt the Environment?
SS.912.E.3.5 Compare the current United States economy with other developed and developing nations.	Lesson 13 - Measuring the Economy • Reading - Section 1 - How Do Economists Measure the Size of an Economy? • Reading - Section 3 - What Does the Inflation Rate Reveal About an Economy's Health? • Explore - Five Measures of Economic Well-Being Lesson 15 - The United States and the Global Economy • Classroom Activity - Slideshow • Reading - Section 1 - Why Is Global Trade Growing in Importance? Lesson 16 - The Costs and Benefits of Globalization • Classroom Activity - Slideshow • Reading - Section 3 - Has Globalization Helped or Hurt the Environment? • Reading - Section 4 - Does Globalization Enrich or Threaten Local Cultures? • Reading - Summary Program Resources • Explore - Various Factors that Influence GDP
SS.912.E.3.6 Differentiate and draw conclusions about historical economic thought theorized by economists.	Lesson 1 - An Economic Way of Thinking • Reading - Introduction • Reading - Section 3 - What Tools Do Economists Use? • Primary Source - Adam Smith and the Wealth of Nations Lesson 3 - Economic Systems • Classroom Activity - Slideshow • Reading - Section 1 - Who Gets What? How Do Societies Decide? • Reading - Section 4 - What Are the Key Characteristics of the U.S. Economic System?

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	Lesson 14 - Fiscal and Monetary Policy • Classroom Activity - Slideshow • Reading - Section 2 - What Tools Does Fiscal Policy Use to Stabilize the Economy? Lesson 16 - The Costs and Benefits of Globalization • Reading - Section 3 - Has Globalization Helped or Hurt the Environment? Program Resources • Explore - History of Economic Thought
SS.912.G.2.2 Describe the factors and processes that contribute to the differences between developing and developed regions of the world.	Lesson 15 - The United States and the Global Economy • Explore - Regional Trade Blocs Lesson 16 - The Costs and Benefits of Globalization • Classroom Activity - Slideshow • Reading - Section 2 - Has Globalization Helped or Hindered Economic Development? Program Resources • Explore - The Three Types of Industry and Their Distribution
SS.912.G.3.3 Use geographic terms and tools to explain differing perspectives on the use of renewable and non-renewable resources in Florida, the United States, and the world.	Lesson 4 - Gains from Trade • Explore - Renewable vs. Non-renewable Resources Program Resources • Explore - Economic Factors that Guide the Location of Industry: Two Case Studies
SS.912.G.4.4 Use geographic terms and tools to analyze case studies of issues in globalization.	Lesson 10 - Human Capital and the Labor Market • Reading - Section 1 - What Trends Are Shaping Today's Labor Market? Lesson 15 - The United States and the Global Economy • Classroom Activity - Slideshow • Reading - Section 1 - Why Is Global Trade Growing in Importance? • Reading - Section 4 - How Is Global Trade Financed? Lesson 16 - The Costs and Benefits of Globalization • Classroom Activity - Slideshow • Reading - Section 2 - Has Globalization Helped or Hindered Economic Development? • Reading - Section 3 - Has Globalization Helped or Hurt the Environment? • Reading - Section 4 - Does Globalization Enrich or Threaten Local Cultures? Program Resources • Explore - Economic Factors that Guide the Location of Industry: Two Case Studies Unit Project - The Economic Fundamentals • Writing in Social Studies

History of Communism

FLORIDA BENCHMARK

WHERE IT IS TAUGHT IN TCI

Analyze how Communism and Totalitarianism are antithetical to the American ideals of liberty, justice, and equality.

SS.912.HC.11.4 Describe the essential role of private ownership of property in securing political freedom, economic freedom, and societal prosperity.

SS.912.HC.11.4 C1

Instruction includes the role of personal incentives in promoting and achieving economic prosperity.

Program Resources

- [Explore - History of Economic Thought](#)

SS.912.HC.11.4 C2

Instruction includes how an individual's economic prosperity leads to societal economic prosperity.

Program Resources

- [Explore - History of Economic Thought](#)

SS.912.HC.11.4 C3

Instruction includes the economic disparity between nations with property rights and those without property rights using gross domestic product per capita.

Lesson 3 - Economic Systems

- [Reading - Section 4 - What Are the Key Characteristics of the U.S. Economic System?](#)

Lesson 11 - Government and the Economy

- [Classroom Activity - Slideshow](#)
- [Reading - Section 1 - How Does the Government Protect Property Rights?](#)
- [Reading - Summary](#)

Program Resources

- [Various Factors That Influence GDP](#)

Every citation links to the referenced content in the TCI online subscription. Reviewer access is available on request.